

Value for Money Statement

Academy trust name: Greenholm Primary School

Academy trust company number: 8146396

Year ended 31 August 2014

I accept that as accounting officer of Greenholm Primary School I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

All expenditure incurred is monitored against outcomes and standards for young people, in order to determine that value for money is being achieved. This is done through regular monitoring for impact of resources and interventions. This is done within school and by comparing expenditure and standards achieved to that of other schools (benchmarking).

Staffing levels reviewed on an annual basis to ensure the needs of the school are met. Specifically the level of teaching staff allows the implementation of targeted interventions when needs of an individual pupil has been highlighted through a process of assessments or exam results.

Staffing levels and all other expenditure budgets are all linked in to the School's Improvement Grant which is regularly reviewed to ensure expenditure is directed to appropriate purpose.

Year 6 pupil results for summer term 2014 are above national average.

The Schools Governing Body – Including all sub committees – meet on a half termly basis to review Finance, Staffing, curriculum, ICT, Inclusion & Health and Safety. Financial reports are presented to Finance Committee and also discussed at Full Governing Body meetings.

The school works in partnership with a School Challenge Partner to highlight areas where improvement can be made.

The School is part of the Perry Barr Consortium where many local Head Teachers meet regularly to raise any pertinent issues impacting on schools.

Good use of Pupil Premium is made which is evidenced by the reducing gap of Free School Meals pupils within school and their peers and the better than average, average point score each year.

We provide 'wraparound care' for pupils at this school from Reception age up to 11. These services are paid for by parents and give good value-for-money. They are monitored regularly to ensure that fees cover the costs of salaries and that they are competitive.

The school has brought into the services of the LA Procurement Service to ensure best possible price from Utility providers.

The school purchases the services of an external Responsible Officer and firm of Accountants to ensure correct appropriation of funds.

Quotes are obtained for any significant expenditure to ensure value for money. The reprographics contract has just been renewed going through this procedure. Choosing an accountancy firm to represent the school was also done following this procedure.

The school ensures that any surplus balance is invested in short term, low risk accounts to maximise the amount of interest received

Signed: 

Name: GILL TURNER

Academy Trust Accounting Officer

Date: 30/1/2015